IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

ACE AMERICAN INSURANCE COMPANY

CIVIL ACTION

Petitioner,

NO. 2:13-CV-01613

٧.

MEADOWLANDS DEVELOPER LIMITED PARTNERSHIP

Respondent.

REQUEST FOR ENTRY OF DEFAULT JUDGMENT

Petitioner, ACE American Insurance Company, requests that the clerk of court enter default judgment against defendant, Meadowlands Developer Limited Partnership pursuant to Federal Rule of Civil Procedure 55(b). In support of this request, plaintiff relies upon the affidavit submitted herein.

Dated this 23rd day of October, 2013.

MARKS, O'NEILL, O'BRIEN, DOHERTY & KELLY, P.C.

Patrick C. Lamb, Esq. (Pa. Bar No. 70817) Noah A. Schwartz, Esq. (Pa. Bar No. 307835) Marks, O'Neill, O'Brien Doherty & Kelly, P.C.

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Attorneys for Petitioner,

ACE American Insurance Company

IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

ACE AMERICAN INSURANCE COMPANY

CIVIL ACTION

Petitioner,

NO. 2:13-CV-01613

v.

MEADOWLANDS DEVELOPER LIMITED PARTNERSHIP

Respondent.

AFFIDAVIT IN SUPPORT OF REQUEST FOR ENTRY OF DEFAULT JUDGMENT

I, Noah A. Schwartz, being duly sworn, state as follows:

- 1. I am the attorney for the plaintiff in the above-entitled action and I am familiar with the file, records and pleadings in this matter.
- 2. The within petition is to confirm an arbitration award entered on March 5, 2013 by a duly appointed panel of arbitrations against the respondent in the amount of \$5,214,249.10.
- 3. The arbitration award provided for the accrual of monthly interest on three (3) underlying accounts.
- 4. The first account would accrue simple interest in the amount of \$10,791.08 to be paid on the 23^{rd} of each month, or \$354.78 daily ((\$10,791.08 x 12) / 365= \$354.78). Interest to February 23, 2013 was included in the arbitration award. 243 days have passed since February 23, 2013, resulting in \$86,210.38 being due on the first account as of October 23, 2013.
- 5. The second account would accrue simple interest in the amount of \$12,488.73 to be paid on the 23^{rd} of each month, or \$410.59 daily ((\$12,488.73 x 12) / 365= \$410.59). Interest

to February 23, 2013 was included in the arbitration award. 243 days have passed since February 23, 2013, resulting in \$99,772.98 being due on the second account as of October 23, 2013.

- 6. The third account would accrue simple interest in the amount of \$10,651.17 to be paid on the 15th of each month, or \$350.18 daily ((\$10,651.17 x 12) / 365= \$350.18). Interest to February 15, 2013 was included in the arbitration award. 251 days have passed since February 15, 2013, resulting in \$87,894.04 being due on the third account as of October 23, 2013.
 - 7. Costs in this matter in the amount of \$350.00 have been paid by petitioner.
- 8. Accordingly, judgment in the sum certain of \$5,488,126.50 (\$5,214,249.10. + \$86,210.38 + \$99,772.98 + \$87,894.04) plus daily interest in the amount of \$1,155.55 (\$354.78 + \$410.59 + \$350.18) beginning October 24, 2013 plus costs in the amount of \$350.00 as authorized by Rule 55(b)(1), Rule 54 (d)(1) and 28 U.S.C. § 1920 should be entered in favor of petitioner and against respondent

Noah A. Schwartz

SUBSCRIBED AND SWORN to before me this 27 day of October, 2013.

Notary Public in and for said

County and State

COMMONWEALTH OF PENNSYLVANIA

STEVEN M. ROSE, Notary Public City of Philadelphia, Phila. County My Commission Expires December 4, 2016

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MEADOWLANDS DEVELOPER LIMITED PARTNERSHIP

Respondent.

CERTIFICATE OF SERVICE

I, Noah A. Schwartz, Esquire, hereby certify that I am employed by Marks, O'Neill, O'Brien, Doherty & Kelly, P.C. and am of such age and discretion as to be competent to serve papers.

I further certify that on this date, I caused a copy of the Request for Entry of Default Judgment and Affidavit in Support of Request to be sent by certified mail, return receipt requested, to the defendant at the address stated below, which is the last known address of said defendant.

Meadowlands Developer Limited Partnership, c/o Corporation Service Company, 830 Bear Tavern Road, West Trenton, NJ 08628 Ed Dailey Colony Capital, LLC 660 Madison Avenue Suite 1600 New York, NY 10065 edailey@colonyinc.com

Noah A. Schwartz, Esquire